

Message Text

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PAGE 01 GENEVA 01298 010945Z

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UNCLAS GENEVA 1298

C O R R E C T E D C O P Y FOR PARA 2(A)

E.O. 11652: N/A

TAGS: AORG UN ITU WMO ABLD ILD AFIN

SUBJECT: BUILDING COSTS: UN AND SELECTED SPECIALIZED AGENCIES

REFS: (A) STATE A-9440; (B) STATE 026977; (C) GENEVA 0874;

(D) STATE 039942

FOLLOWING ARE CLARIFICATIONS TO QUESTIONS RAISED IN
REFTEL D FURNISHED BY LIO, ITU AND WMO.

1. ILO-LINE 5

(A) DOLS 865,894 SHOWN IN COLUMN 4 CORRESPONDS TO
SF 3,740,663 AT SF 4.32. AMOUNT ASSESSED TO MEMBERS
SHOWN IN COLUMN 5 SHOULD READ DOLS 787,037 (SF 3,400,000
AT SF 4.32) CORRESPONDING TO INTEREST-FREE LOAN MADE BY
THE SWISS CONFEDERATION, THE BALANCE OF COST HAVING
BEEN FINANCED UNDER THE ILO BUILDING AND ACCOMMODATION
FUND. FIGURE IN COLUMN 6 SHOULD BE AMENDED ACCORDINGLY
TO READ DOLS 196,759.

(B) DOLS 43,729 SHOWN IN COLUMN 7 REPRESENTS THE 1975
BUDGET CREDIT AT SF 3.11 NECESSARY TO PAY THE ANNUITY
OF SF 136,000 DUE TO THE SWISS CONFEDERATION. NOTE:
ON BASIS OF PRESENT UN EXCHANGE RATE OF SF 2.55 ACTUAL
EXPENDITURE WOULD BE DOLS 53,333.

(C) TOTAL FLOOR SPACE IN OLD BUILDING (INCLUDING
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UNCLASSIFIED

PAGE 02 GENEVA 01298 010945Z

ESTENSIONS) WAS 299,246 SQ. FT.

2. ILO-LINE 7 (NEW BUILDING)

(A) DOLS 33,222,222 (SF 143,520,000 AT SF 4.32)
REPLACES AMOUNT IN COLUMN 4.

(B) AMOUNT SHOWN IN COLUMN 5 SHOULD READ
DOLS 30,043,055 (SF 129,786,000 AT SF 4.32)
REPRESENTING FIPOI LOANS (SF 117,000,000) PLUS
ESTIMATED ACCRUED INTEREST DURING CONSTRUCTION
PERIOD (SF 12,786,000) NOT INCLUDED IN CONSTRUCTION
COST (COLUMN 4). DIFFERENCE BETWEEN AMOUNT IN
COLUMN 4 (DOLS 33,222,222) AND AMOUNT IN COLUMN 5
(DOLS 30,043,055) REPRESENTS FINANCIAL RESOURCES
LISTED IN COLUMN 12 EXCLUDING LOANS (DOLS 6,138,889)
LESS ACCRUED INTEREST (DOLS 2,959,722). AMOUNT IN
COLUMN 6 SHOULD BE AMENDED ACCORDINGLY.

(C) AND (D) DOLS 1,306,019
(SF 5,642,000 AT SF 4.32) REPRESENTS ILO SHARE PROCEEDS
OF SALE PETIT-SACONNEX ANNEX AND SHOULD BE ADDED TO
DOLS 4,166,667 GIVING TOTAL DOLS 5,472,686. EXCESS
EXPENDITURES TO BE MET BY PARTIAL DEFERMENT OF 1975
AMORTIZATION PAYMENT AND PROCEEDS FROM RENTAL OF
OFFICE ACCOMMODATION IS ESTIMATED AT DOLS 666,203
(SF 2,878,000 AT SF 4.32). TOTAL OF AMOUNTS IN
COLUMN 12 IS THEREFORE DOLS 33,222,222 AS IN COLUMN 4.
DIFFERENCE BETWEEN AMOUNTS IN COLUMNS 4 AND 5 IS
EXPLAINED UNDER (B).

E. DOLS 36,538,637 WAS TOTAL OF COLUMN 4 BEFORE
MODIFICATION OF FIGURE IN LINE 5. CORRECT TOTAL
IN COLUMN 4 SHOULD READ DOLS 36,367,265.

(F) FIGURE TO BE INSERTED IN COLUMN 7 IS
DOLS 1,820,000 BEING 1975 BUDGETARY CREDIT FOR
PAYMENT OF ANNUITY TO FIPOI (SF 5,660,000 AT
SF 3.11). IN ACCORDANCE WITH ILO GOVERNING BODY
DECISION OF LAST NOVEMBER PART OF THIS CREDIT IS
TO BE USED TO COVER EXCESS EXPENDITURES. ACTUAL
UNCLASSIFIED

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PAGE 03 GENEVA 01298 010945Z

AMOUNT WILL DEPEND ON GOVERNING BODY DECISION YET
TO BE TAKEN ON MEASURES PROPOSED FOR COMPENSATION OF
DIFFERENCE IN EXCHANGE RATE DOLS/SF. ON BASIS OF
DOLS 1,820,000 THE FIGURE TO BE SHOWN IN
COLUMN 8 IS DOLS 455,000. FOOTNOTE FOR AMOUNT
OF DOLS 30,043,055 IN COLUMN 5: SUBJECT TO
ADJUSTMENT TO TAKE ACCOUNT OF AMOUNT OF 1975
BUDGETARY CREDIT FOR ANNUITY ACTUALLY USED TO

COVER EXCESS EXPENDITURE.

3. ITU EXTENSION

(A) PLEASE DROP ALL REFERENCES TO GENEVA 635, NOV. 30, 1973, AS THERE SEEM TO BE SOME ERRORS IN THIS COMMUNICATION. FIGURE SF 1,625,000 IS NEITHER A CORRECT FIGURE NOR A PART OF THE CONSTRUCTION COST OF THE ITU EXTENSION. CORRECTED FIGURE FOR COLUMN 4, TOTAL COST (EST) IS SF 27,122,000 OR DOLS 10,520,158 AT RATE SF 2.53 EQUALS DOLS 1.00. CORRECT SOLUMN 12 FIGURES ARE SF 22,500,000 (DOLS 8,893,280) LOAN FROM FIPOI AT 3-1/2 PERCENT FOR 25 YEARS, PLUS SF 4,622,000 (DOLS 1,826,103) FROM REGULAR BUDGET FOR PERIOD 1973-1975, FOR A TOTAL OF SF 27,122,000 OR DOLS 10,520,158 AT RATE SF 2.53. ESTIMATED ANNUAL AMORTIZATION WILL BE SF 1,413,000 (DOLS 558,498) A YEAR OVER 25 YEARS.

(B) FOR COLUMN 9, SQUARE FOOTAGE IS 90,955 (CONVERTED FROM 8,450 SQUARE METERS USED BY BUILDERS). THIS IS "USABLE SPACE" IN EXTENSION AND ADDITION TO ORIGINAL BUILDING, ALL INCLUDED IN PACKAGE AUTHORIZED BY ITU IN 1967.

4. WMO

(A) DOLS 277,960 IS PRIOR RENTAL PAYMENTS FROM 1965 TO 1972 DATE OF BUILDING PURCHASE.

RENTAL PAYMENTS	\$301,683
LESS: MAINTENANCE TO BLDG.	23,723

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PAGE 04 GENEVA 01298 010945Z

TOTAL	\$277,960
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(B) DOLS 861,383 IS FOR BUILDING PURCHASE.

(C) TOTAL COST BUILDING	\$2,448,750
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ADD: CAPITALIZED LOAN INTEREST	79,553
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SUB-TOTAL	\$2,528,303
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DEDUCT: BLDG COST
FINANCED FROM WMO

REGULAR BUDGET	(45,831)
EARNED INTEREST	(30,656)

TOTAL	\$2,451,816
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(D) WMO BUILDING AT COST	\$1,139,343
ESTENSION AT COST	2,448,750

SUB-TOTAL	\$3,588,093
DEDUCT: AMOUNTS SHOWN	(277,960)
UNDER PARA (A) AND (C)	(76,487)

NET DIFFERENCE DOLS 3,233,646---TOTAL OF COLUMN 12. DALE

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